### Bahrain Telecommunications Company BSC

# CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

31 March 2014

### **Bahrain Telecommunications Company BSC**

# **CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS** for the three months ended 31 March 2014

CONTENTS	Page
Financial highlights	1
Independent auditors' report on review of the condensed consolidated interim financial statements	2
Condensed consolidated interim financial statements	
Condensed consolidated statement of financial position	3
Condensed consolidated statement of profit or loss and other comprehensive income	4
Condensed consolidated statement of cash flows	5
Condensed consolidated statement of changes in equity	6 - 7
Notes to the condensed consolidated interim financial statements	8 - 14

# FINANCIAL HIGHLIGHTS (presented for information purposes only) for the three months ended 31 March 2014

Three months ended 31 March	2014	2013	Variation
	BD million	BD million	%
Gross revenue	97.6	71.0	37%
Expenses	75.9	58.7	(29%)
Profit attributable to Batelco shareholders	14.5	13.4	8%
Return on net worth - Annualised (%)	10.3	8.3	24%
Weighted average number of shares outstanding during the period	1,663	1,584	5%
Basic earnings per share for the period (Fils)	8.7	8.1	8%

#### Independent auditors' report on review of the condensed consolidated interim financial statements

The Board of Directors

Bahrain Telecommunications Company BSC

Manama, Kingdom of Bahrain

30 April 2014

#### Introduction

We have reviewed the accompanying 31 March 2014 condensed consolidated interim financial statements of Bahrain Telecommunications Company BSC ("the Company") and its subsidiaries (together "the Group"), which comprise:

- the condensed consolidated statement of financial position as at 31 March 2014;
- the condensed consolidated statement of profit or loss and other comprehensive income for the three month period ended 31 March 2014;
- the condensed consolidated statement of cash flows for the three month period ended 31 March 2014;
- the condensed consolidated statement of changes in equity for the three month period ended 31 March 2014; and
- notes to the condensed consolidated interim financial statements.

The Board of Directors of the Company is responsible for the preparation and presentation of this condensed consolidated interim financial statements in accordance with IAS 34, 'Interim Financial Reporting'. Our responsibility is to express a conclusion on these condensed consolidated interim financial statements based on our review.

#### Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

#### Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying 31 March 2014 condensed consolidated interim financial statements is not prepared, in all material respects, in accordance with IAS 34, 'Interim Financial Reporting'.

# **CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION** as at 31 March 2014

BD'000

		2014 viewed)	2013 (audited)
ASSETS	Note (re	vieweu)	(audited)
Non-current assets			
Property and equipment		257,696	267,150
Goodwill		175,468	175,323
Intangible assets		158,007	162,162
Investment in associate		77,170	76,043
Deferred tax assets		3,097	3,172
Other investments	3	41,731	35,439
Total non-current assets		713,169	719,289
Current assets			
Inventories		6,314	4,592
Trade and other receivables		125,206	119,697
Cash and bank balances		197,668	198,586
Total current assets		329,188	322,875
Total assets		042,357	1,042,164
EQUITY AND LIABILITIES			
Equity			
Share capital		166,320	158,400
Statutory reserve		79,200	77,684
General reserve		46,412	46,412
Foreign currency translation reserve		10,911	11,185
Investment fair value reserve		7,688	1,396
Actuarial reserve		(1,454)	(1,423
Retained earnings		233,854	245,759
Total equity attributable to equity holders of the Company		542,931	539,413
Non-controlling interest		56,102	53,732
Total equity (Page 6 - 7)		599,033	593,145
Non-current liabilities			
Trade and other payables		5,299	7,251
Loans and borrowings	5	236,927	239,574
Deferred tax liabilities	-	26,215	25,875
Total non-current liabilities		268,441	272,700
Current liabilities			
Trade and other payables		167,394	173,352
Loans and borrowings		7,489	2,967
Total current liabilities		174,883	176,319
Total liabilities		443,324	449,019
Total equity and liabilities		042,357	1,042,164

The condensed consolidated interim financial statements which consist of pages 3 to 14 were approved by the Board of Directors on 30 April 2014 and signed on its behalf by:

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

for the three months ended 31 March 2014

BD'000

		Three months e	nded 31 March
		2014	2013
	Note	(reviewed)	(reviewed)
		( 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(
REVENUE	6	97,583	70,991
EXPENSES			
Network operating expenses		(34,580)	(27,472)
Staff costs		(14,456)	(12,011)
Depreciation and amortisation		(16,409)	(9,641)
Other operating expenses		(10,488)	(9,570)
Total expenses		(75,933)	(58,694)
Total expenses		(13,933)	(38,694)
Results from operating activities		21,650	12,297
Finance and other income		758	362
Finance and other expenses		(5,563)	(262)
Share of profit of associate (net)		1,127	2,257
Profit before taxation		17,972	14,654
Income tax expense		(1,141)	(586)
Profit for the period		16,831	14,068
Other comprehensive income Other comprehensive income to be reclassified to profit or loss in subsequent periods:			
Foreign currency translation differences		(274)	1,551
Investment fair value changes		6,292	(831)
Net other comprehensive income to be reclassified to profit or loss in subsequent periods		6,018	720
Other comprehensive income not to be reclassified to profit or loss in subsequent periods:			
Remeasurement of defined benefit liability including related tax		(31)	-
Net other comprehensive income not to be reclassified to profit or loss in subsequent periods		(31)	-
Total comprehensive income for the period		22,818	14,788
Profit for the period attributable to:			
Equity holders of the Company		14,461	13,399
Non-controlling interest		2,370	669
		16,831	14,068
Total comprehensive income for the period attributable to:			
Equity holders of the Company		20,448	14,149
Non-controlling interest		2,370	639
-		22,818	14,788
Basic earnings per share (Fils)	7	8.7	8.1

The condensed consolidated interim financial statements which consist of pages 3 to 14 were approved by the Board of Directors on 30 April 2014 and signed on its behalf by:

Sh. Hamad Bin Abdulla Al Khalifa Chairman

Mr. Abdul Razak Abdulla Al Qassim Deputy Chairman

# **CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS** for the three months ended 31 March 2014

BD'000

	Three months ended 31 Marc		
	2014	2013	
	(reviewed)	(reviewed)	
OPERATING ACTIVITIES			
Cash receipts from customers	86,144	64,394	
Net cash paid to suppliers	(45,137)	(31,898)	
Cash paid to and on behalf of employees	(20,271)	(16,286)	
Net cash from operating activities	20,736	16,210	
INVESTING ACTIVITIES			
Acquisition of property, equipment and intangibles	(8,792)	(5,689)	
Receipts from associate	-	2,032	
Net proceeds from (purchase)/ sale of investments	(3,701)	3,770	
Interest and investment income received	1,668	233	
Net cash (used in) / from investing activities	(10,825)	346	
FINANCING ACTIVITIES			
Dividend paid	(15,599)	(17,375)	
Interest paid	(902)	(1,894)	
Borrowings (net)	1,783	205,301	
Payments to charities	(231)	(50)	
Net cash (used in) / from financing activities	(14,949)	185,982	
(Decrease)/ increase in cash and cash equivalents	(5,038)	202,538	
Cash and cash equivalents at 1 January	195,070	92,167	
Cash and cash equivalents at 31 March	190,032	294,705	

The condensed consolidated interim financial statements consist of pages 3 to 14.

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the three months ended 31 March 2014

BD'000

	Equity attributable to equity holder			ty holders of t	nolders of the Company					
2014	Share capital	Statutory reserve	General reserve	Foreign currency translation reserve	Investment fair value reserve	Actuarial reserve	Retained earnings	Total	Non - controlling interest	Total equity
At 1 January 2014	158,400	77,684	46,412	11,185	1,396	(1,423)	245,759	539,413	53,732	593,145
Profit for the period	-	-	-	-	-	-	14,461	14,461	2,370	16,831
Other comprehensive income										
Foreign currency translation differences	-	-	-	(274)	-	-	-	(274)	-	(274)
Investment fair value changes	-	-	-	-	6,292	-	-	6,292	-	6,292
Remeasurement of defined benefit liability including related tax	-	-	-	-	-	(31)	-	(31)	-	(31)
Total other comprehensive income	-	-	-	(274)	6,292	(31)	-	5,987	-	5,987
Total comprehensive income for the period	-	-	-	(274)	6,292	(31)	14,461	20,448	2,370	22,818
Bonus shares issued	7,920	-	-	-	-	-	(7,920)	-	-	-
Dividends declared for 2013	-	-	-	-	-	-	(15,840)	(15,840)	-	(15,840)
Donations declared for 2013	-	-	-	-	-	-	(1,090)	(1,090)	-	(1,090)
Transfer to statutory reserve (net)	-	1,516	-	-	-	-	(1,516)	-	-	-
	7,920	1,516	-	-	-	-	(26,366)	(16,930)	-	(16,930)
At 31 March 2014	166,320	79,200	46,412	10,911	7,688	(1,454)	233,854	542,931	56,102	599,033

The condensed consolidated interim financial statements consist of pages 3 to 14.

### CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

for the three months ended 31 March 2014 BD'000

			Equity attrib	outable to equit	y holders of the	e Company				
2013 (reviewed)	Share capital	Statutory reserve	General reserve	Foreign currency translation reserve	Investment fair value reserve	Actuarial reserve	Retained earnings	Total	Non - controlling interest	Total equity
At 1 January 2013	144,000	76,847	39,444	361	(2,403)	-	256,099	514,348	5,833	520,181
Profit for the period	-	-	-			-	13,399	13,399	669	14,068
Other comprehensive income										
Foreign currency translation differences	-	-	-	1,581	-	-	-	1,581	(30)	1,551
Investment fair value changes	-	-	-	-	(831)	-	-	(831)	-	(831)
Total other comprehensive income	-	-	-	1,581	(831)	-	-	750	(30)	720
Total comprehensive income for the period	-	-	-	1,581	(831)	-	13,399	14,149	639	14,788
Bonus shares issued	14,400	-	-	-	-	-	(14,400)	-	-	-
Dividends declared for 2012	-	-	-	-	-	-	(14,400)	(14,400)	-	(14,400)
Donations declared for 2012	-	-	-	-	-	-	(1,500)	(1,500)	-	(1,500)
Transfer to statutory reserve (net)	-	829	-	-	-	-	(829)	-	-	-
Transfer to general reserve	-	-	6,968	-	-	-	(6,968)	-	-	-
Dividends to non-controlling interest	-	-	-	-	-	-	-	-	(243)	(243)
•	14,400	829	6,968	-	-	-	(38,097)	(15,900)	(243)	(16,143)
At 31 March 2013	158,400	77,676	46,412	1,942	(3,234)	-	231,401	512,597	6,229	518,826

The condensed consolidated interim financial statements consist of pages 3 to 14.

BD'000

#### 1 REPORTING ENTITY

The condensed consolidated interim financial statements as at and for the three month period ended 31 March 2014 comprise the condensed consolidated interim financial statements of Bahrain Telecommunications Company BSC ("Batelco" / "the Company") and its subsidiaries (collectively "the Group") and the Group's interests in an associate entity. It does not include all the information required for full annual financial statements and should be read in conjunction with the consolidated financial statements of the Group for the year ended 31 December 2013. The Group is principally engaged in the provision of public telecommunications and associated products and services.

#### 2 BASIS OF PREPARATION

#### (a) Statement of compliance

The condensed consolidated interim financial statements have been prepared in accordance with International Accounting Standard 34 – 'Interim Financial Reporting'. These do not include all the information required for a complete set of IFRS financial statements. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in Group's financial position and performance since the last annual consolidated financial statements as at and for the year ended 31 December 2013.

#### (b) Accounting policies

The accounting policies and risk management framework applied by the Group in the preparation of the condensed consolidated interim financial statements are consistent with those applied in the preparation of the consolidated financial statements as at and for the year ended 31 December 2013, except for the adoption of relevant new IFRSs, amendments and interpretations issued by IASB that are effective for annual periods beginning on or after 1 January 2014. The adoption of these new standards / amendments did not have a significant impact on the condensed consolidated interim financial statements.

The condensed consolidated interim financial statements are not audited but have been reviewed by KPMG Fakhro. The comparatives for the condensed consolidated statement of financial position have been extracted from the audited consolidated financial statements for the year ended 31 December 2013 and comparatives for the condensed consolidated statements of profit or loss and other comprehensive income, cash flows and changes in equity have been extracted from the reviewed condensed consolidated interim financial statements for the three months period ended 31 March 2013.

Due to the effect of seasonal variations, the results reported in the condensed consolidated interim financial statements may not represent a proportionate share of the overall annual income.

#### (c) Judgements and estimates

In preparing these condensed consolidated interim financial statements, management make judgements, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates. The significant judgements made by the management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those applied to the consolidated financial statements as at and for the year ended 31 December 2013.

BD'000

#### 3 OTHER INVESTMENTS

Available-for-sale investments:

- Quoted equity securities (at fair value)
- Unquoted equity securities (at cost)
- Debt securities (at fair value)

2014	2013
(reviewed)	(audited)
40,482	34,190
682	682
567	567
41,731	35,439

Quoted equity securities represent market value of an equity investment in Etihad Atheeb Telecommunications Company. There is a five year lock in period starting from April 2009.

#### 4 CASH AND BANK BALANCES

Cash and bank balances include BD 7,636 (2013: BD 3,516) on account of unclaimed dividends and short-term deposits with maturities exceeding three months. These have been excluded for the purposes of statement of cash flows.

#### 5 LOANS AND BORROWINGS

Loans and borrowings include bonds with a face value of BD 227.8 million issued by the Group in 2013. The bonds are listed for trading in the Irish Stock Exchange. The bonds have a tenor of 7 years, are unsecured and were priced at 325 points over 7 years US Treasuries, for a yield of 4.342% and coupon of 4.250% payable semi-annually. At the time of the issue, the bonds were rated BBB- by both S&P and Fitch. On 19 December 2013, S&P lowered its issue ratings on the bonds from BBB- to BB+.

On 24 March 2014, the Group launched an invitation to holders of the bonds to submit offers to sell their bonds to the Group for cash. As at the offer expiration on 31 March 2014, an aggregate principal amount of bonds equal to BD 51.3 million (USD136.1 million) had been tendered. On 2 April 2014, the Group accepted for purchase an aggregate principal amount of BD 49.5 million (USD131.4 million) of the bonds at a purchase price of USD1,000 per USD1,000 principal amount, which was settled on 4 April 2014 along with the accrued interest thereon.

#### 6 REVENUE

Mobile telecommunications services
Data communication circuits
Internet
Wholesale
Fixed line telecommunication services
Others

Three months ended 31					
Ma	arch				
2014	2013				
(reviewed)	(reviewed)				
43,466	30,256				
15,358	12,334				
10,877	8,793				
9,439	7,723				
7,976	5,495				
10,467	6,390				
97,583	70,991				

BD'000

#### 7 EARNINGS PER SHARE

The calculation of earnings per share ("EPS") is based on the profit attributable to owners of the Company for the three months ended 31 March 2014 of BD 14.5 million (31 March 2013: BD 13.4 million), attributable to the weighted average number of shares outstanding during the period totaling 1,663 million (revised 2013: 1,663 million revised to include 79 million bonus shares) ordinary shares of 100 fils each.

#### 8 COMMITMENTS AND CONTINGENCIES

#### a) Guarantees

- (i) The Company has furnished guarantees amounting to BD 1.6 million (2013: BD 1.6 million) to suppliers on behalf of an investee company in Kingdom of Saudi Arabia relating to the equipment supply contracts.
- (ii) As at 31 March 2014, the Group's banks have issued guarantees, amounting to BD 6.2 million (2013: BD 6.8 million) and letters of credit amounting to BD Nil (2013: Nil) million.
- (iii) The Group has furnished a comfort letter for BD 1.9 million (2013: BD 1.9 million) to Telecommunications Regulatory Commission, Jordan for providing a financial guarantee for the subsidiary companies operating in Jordan.

#### b) Commitments

The Group has capital commitments at 31 March 2014 amounting to BD 6.1 million (2013: BD 4.6 million).

#### c) Contingent liabilities

The Group is involved in certain matters relating to notifications from regulatory authorities and government tax departments of claims and other notices amounting to BD 5.9 million (2013: BD 5.7 million). The Group is of the view that there are no legitimate legal grounds for such claims and notices, and all necessary legal steps to respond to and defend its position are being taken.

BD'000

#### 9 RELATED PARTIES

#### a) Transactions with related parties

The Company qualifies as a government related entity under the definitions provided in the Revised IAS 24. The Group provides telecommunication services to various Government and semi government organisation and companies in the Kingdom of Bahrain. The Group also avails various services from Government and semi government organisation and companies in the Kingdom of Bahrain. Such transactions are in the normal course of business and are not considered to be material.

#### b) Transactions with key management personnel

Key management personnel comprise the Board of Directors and key members of management having authority and responsibility for planning, directing and controlling the activities of the Group. During the period, the Group paid the following compensation to the key management personnel.

Short-term employee benefits Post-employment benefits

Total key management personnel compensation

**Directors remuneration (including sitting fees)** 

Three months ended 31 March						
2014	2013					
(reviewed)	(reviewed)					
460 72	1,050 74					
532	1,124					
132	117					

#### 10 APPROPRIATIONS

The shareholders of the Company in their meeting held on 4 March 2014 approved bonus shares of BD 7.92 million in the ratio of one bonus share for every 20 shares held of the paid-up capital by capitalising reserves, cash dividend of BD 15.84 million, donations of BD 1.09 million and transfer to statutory reserve of BD 1.516 million.

#### 11 COMPARATIVES

The comparative figures for the previous period have been regrouped, where necessary, in order to conform to the current period's presentation. Such regrouping does not affect the previously reported profit, comprehensive income or equity.

#### 12 FAIR VALUE

The Group's financial assets and financial liabilities are measured at amortised cost except for certain available-for-sale investments, which are carried at fair value. Fair values measurement assumes that the asset or liability is exchanged in an orderly transaction between market participants to sell the asset or transfer the liability at the measurement date under current market conditions.

Underlying the definition of fair value is a presumption that an enterprise is a going concern without any intention or need to liquidate, curtail materially the scale of its operations or undertake a transaction on adverse terms.

#### Fair value hierarchy

The Group measures fair values using the following fair value hierarchy that reflects the significance of the inputs used in making the measures:

- (i) Level 1: Quoted market price (unadjusted) in an active market for an identical instrument.
- (ii) Level 2: Valuation techniques based on observable inputs, either directly (i.e. as prices) or indirectly (i.e. derived from prices). This category includes instruments valued using; quoted market prices in active markets for similar instruments; quoted prices for identical or similar instruments; quoted prices for identical or similar instruments in markets that are considered less than active; or other valuation techniques where all significant inputs are directly or indirectly observable from market data.
- (iii) Level 3: Valuation techniques using significant unobservable inputs. This category includes all instruments where the valuation technique includes inputs not based on observable data and the unobservable inputs have a significant effect on the instrument's valuation. This category includes instruments that are valued based on quoted prices for similar instruments where significant unobservable adjustments or assumptions are required to reflect differences between the instruments.

The table below analyses financial instruments measured as at 31 March 2014, by the level in the fair value hierarchy into which the fair value measurement is categorized:

#### 31 March 2014

Financial assets measured at fair value

Other investments

Financial assets not measured at fair value

Other investments

Financial liabilities not measured at fair value

Loans and borrowings – Bonds Other loans and borrowings

	0			
Level 1	Level 2	Level 3	Total fair value	Carrying value
40,482	-	567	41,049	41,049
-	-	682	682	682
223,159	-	-	223,159	227,848
-	19,110	-	19,110	19,110
263,641	19,110	1,249	284,000	288,689

BD'000

12 FAIR VALUE (continued)

31 December 2013
Financial assets measured at fair value Other investments Financial assets not measured at fair value Other investments
Financial liabilities not measured at fair value  Loans and borrowings – Bonds

Other loans and borrowings

Level 1	Level 2	Level 3	Total fair value	Carrying value
34,190	-	567	34,757	34,757
-	-	682	682	682
214,115	-	-	214,115	230,166
-	15,141	-	15,141	15,141
248,305	15,141	1,249	264,695	280,746

There were no transfers between any of the categories during the period. The Bonds have been fair valued using its quoted prices. Other loans and borrowings are repriced at frequent intervals and hence the carrying value is a reasonable approximation of its fair value. The Group has not disclosed the fair value for financial instruments such as short term trade and other receivables, trade and other payables and cash and bank balances, because their carrying amounts are a reasonable approximation of fair values.

#### 13 ACQUISITION OF BUSINESSES

During the previous year, the Group acquired certain businesses and has preliminary valuation of the acquired identifiable assets, liabilities and contingent consideration (please refer note 27 of the consolidated financial statements of the Group for the year ended 31 December 2013). As permitted by IFRS 3 Business Combinations, these valuations were finalized during the three months period ended 31 March 2014 and did not result in any further changes to the reported values as at 31 December 2013.

#### Subsequent event

On 8 April 2014, the Group acquired further 46% shareholding in its subsidiary Quality Net from Ali Alghanim & Sons General Trading and Contracting Company W.L.L. Consequent to this acquisition, the Group has increased its controlling stake in Quality Net from 44% to 90%. The acquisition is part of the Group's growth strategy of Portfolio Optimization and provides the right kind of fit for the Group to enhance future value of its international operating companies by realizing cost efficiencies and further telecom upside opportunities. The results of Quality Net with the enhanced stake will be included in Group's consolidated results from the date of acquisition.

BD'000

#### 14 SEGMENT INFORMATION

Operating segments

The Group's operations are segregated between Bahrain, Jordan, Maldives and other countries. Other countries include Guernsey, Jersey, Isle of Man, South Atlantic, Diego Garcia, Kuwait, Yemen, and Egypt. Segment information disclosed for the three months ended 31 March 2014 is as follows:

Segment revenue and profit

Revenue (external customers) Inter-segment revenues

Profit

Three months ended 31 March 2014 (reviewed)						
Bahrain	lordan	Maldives	Other countries	Inter - segment elimination	Total	
Dalifalli	Jordan	Maidives	Countries	emmation	Total	
41,511 1,204	21,452 299	13,339 -	21,281 755	(2,258)	97,583 -	
12,509	1,217	3,597	(492)	-	16,831	

Three months ended 31 March 2013 (reviewed)						
			Inter -			
		Other	segment			
Bahrain	Jordan	countries	elimination	Total		
41,278	22,235	7,478	-	70,991		
996	-	364	(1,360)	-		
8,916	1,863	3,289	-	14,068		

Segment assets & liabilities						
Non-current assets Current assets						
Total assets						
Current liabilities Non-current liabilities						
Total liabilities						

As at 31 March 2014 (reviewed)					
Bahrain	Jordan	Maldives	Other countries	Inter - segment elimination	Total
156,102	226,884	111,546	218,637	-	713,169
225,930	18,808	31,604	130,374	(77,528)	329,188
382,032	245,692	143,150	349,011	(77,528)	1,042,357
98,994 236,928	54,476 2,917	12,275 9,151	43,350 55,344	(34,212) (35,899)	174,883 268,441
335,922	57,393	21,426	98,694	(70,111)	443,324

As at 31 December 2013 (Audited)							
Bahrain	Jordan	Maldives	Other countries	Inter - segment elimination	Total		
154,187	230,463	113,473	221,166	1	719,289		
210,659	17,470	25,060	127,182	(57,496)	322,875		
364,846	247,933	138,533	348,348	(57,496)	1,042,164		
95,472 242,690	57,110 3,738	12,052 8,851	41,712 54,665	(30,027) (37,244)	176,319 272,700		
338,162	60,848	20,903	96,377	(67,271)	449,019		